ACM Research Announces Pricing of Initial Public Offering

November 3, 2017

FREMONT, Calif., Nov. 03, 2017 (GLOBE NEWSWIRE) -- ACM Research, Inc. announced today the pricing of its initial public offering of 2,000,000 shares of its Class A common stock at a price to the public of $5.60 per share, before underwriting discounts and commissions. The shares are expected to begin trading on The Nasdaq Global Market Stock Exchange on November 3, 2017 under the symbol "ACMR." In addition, ACM Research has granted the underwriters a 30-day option to purchase up to 300,000 additional shares of Class A common stock at the initial public offering price, less underwriting discounts and commissions.

Roth Capital Partners is acting as sole book-running manager for the offering. Craig-Hallum Capital Group and The Benchmark Company are acting as co-managers for the offering.

A registration statement relating to and describing the terms of the offering was declared effective by the U.S. Securities and Exchange Commission on November 2, 2017. The offering is being made only by means of a prospectus. Copies of the final prospectus related to the offering, when available, may be obtained from Roth Capital Partners, Attn: Prospectus Department, 888 San Clemente Drive, Suite 400, Newport Beach, California 92660, telephone: 1-800-678-9147 or by accessing the SEC's website, www.sec.gov.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About ACM Research, Inc.

ACM Research Inc. develops, manufactures and sells single-wafer wet cleaning equipment, which semiconductor manufacturers can use in numerous manufacturing steps to remove particles, contaminants and other random defects, and thereby improve product yield, in fabricating advanced integrated circuits.

Forward-Looking Statements

This press release includes certain disclosures which contain "forward-looking statements," including, without limitation, statements regarding the anticipated timing of completion of the offering. You can identify forward-looking statements because they contain words such as "believes" and "expects." Forward-looking statements are based on ACM's current expectations and assumptions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that may differ materially from those contemplated by the forward-looking statements, which are neither statements of historical fact nor guarantees or assurances of future performance. Important factors that could cause actual results to differ materially from those in the forward-looking statements are set forth in ACM's filings with the Securities and Exchange Commission, including its registration statement on Form S-1, as amended from time to time, under the caption "Risk Factors."

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