ACM Research Announces Receipt of Significant SAPS Orders

January 23, 2018

FREMONT, Calif., Jan. 23, 2018 (GLOBE NEWSWIRE) -- ACM Research, Inc. (NASDAQ:ACMR), a provider of single-wafer wet cleaning equipment used by manufacturers of advanced semiconductors, announced today that it has recently received significant orders for wafer-cleaning tools based on ACM's proprietary Space Alternated Phase Shift (SAPS) technology.

The orders, which have been received over the past eight weeks, represent binding purchase commitments totaling $38.1 million from five existing customers, with three existing customers agreeing to purchase multiple tools. Each purchase order contains agreed technical specifications. We intend to ship all of the ordered tools by the third quarter of 2018, and we estimate the tools will be accepted, and their sales prices recognized as revenue, in 2018. The customers are located in China and Korea, and they manufacture 3D NAND and DRAM memory chips as well as logic chips and advanced packaging.

ACM's President and Chief Executive Officer Dr. David Wang commented, "These recent orders reinforce our belief in the market momentum for our efficient and effective wafer cleaning technology. Our advanced cleaning equipment is winning follow-on orders as existing customers construct fabs, which we believe will position us to gain market share as the already sizable market opportunity continues to grow over the next few years."

About ACM Research, Inc.

ACM develops, manufactures and sells single-wafer wet cleaning equipment, which semiconductor manufacturers can use in numerous manufacturing steps to remove particles, contaminants and other random defects, and thereby improve product yield, in fabricating advanced integrated circuits.

Forward-Looking Statements

Information presented in the second paragraph of this press release with respect to the estimated shipment and acceptance dates for ACM's tools and in the third paragraph with respect to ACM's ability to gain market share contain forward-looking statements for purposes of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Actual results may vary significantly from ACM's expectations based on a number of risks and uncertainties, including but not limited to the following: anticipated customer orders or identified market opportunities may not grow or develop as anticipated; customer orders already received may be postponed or canceled; suppliers may not be able to meet ACM's demands on a timely basis; volatile global economic, market, industry and other conditions could result in sharply lower demand for products containing semiconductors and for the company's products and in disruption of capital and credit markets; ACM's failure to successfully manage its operations; and trade regulations, currency fluctuations, political instability and war may materially adversely affect ACM due to its substantial non-U.S. customer and supplier base and its substantial non-U.S. manufacturing operations. ACM cannot guarantee any future results, levels of activity, performance or achievements. ACM expressly disclaims any obligation to update forward-looking statements after the date of this press release.

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