ACM Research Announces Expansion of Manufacturing Facility

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FREMONT, Calif., Feb. 15, 2018 (GLOBE NEWSWIRE) -- ACM Research, Inc. (“ACM Research” or the “Company”) (NASDAQ:ACMR), a provider of single-wafer wet cleaning equipment used by manufacturers of advanced semiconductors, announced today that it plans to expand its manufacturing facility in Shanghai, China to a total of 50,000 square feet, which will include 18,000 square feet of clean room space for product assembly and testing.

The $1.5 million investment will create additional production capability that can support more than $250 million of revenue. The expansion is expected to be completed in the second quarter of 2018.

The manufacturing facility in Shanghai currently has a total of 36,000 square feet, with 8,000 square feet of class 10,000 clean room space for product assembly and testing, plus 800 square feet of class 1 clean room space for product demonstration purposes. A “class” designation for a clean room denotes the number of particles of size 0.5mm or larger permitted per cubic foot of air.

ACM’s President and Chief Executive Officer Dr. David Wang commented, “We anticipate rapid growth in demand for our industry-leading Smart Megasonix cleaning technologies, and with this project are preparing to meet our customers’ needs for on-time delivery of high quality tools. This expansion in China puts our production in close proximity to a significant amount of new fab construction across Asia, enabling us to deliver tools to customers more quickly and with less transportation cost and risk. Our China-based engineering teams can also better serve customer needs during design, installation and acceptance testing. This investment further establishes ACM as a global leader in our segment of semiconductor manufacturing equipment.”

About ACM Research, Inc.

ACM develops, manufactures and sells single-wafer wet cleaning equipment, which semiconductor manufacturers can use in numerous manufacturing steps to remove particles, contaminants and other random defects, and thereby improve product yield, in fabricating advanced integrated circuits.

Forward-Looking Statements

Information presented in the second paragraph of this press release with respect to the estimated shipment and acceptance dates for ACM’s tools and in the third paragraph with respect to ACM’s ability to gain market share contain forward-looking statements for purposes of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Actual results may vary significantly from ACM’s expectations based on a number of risks and uncertainties, including but not limited to the following: anticipated customer orders or identified market opportunities may not grow or develop as anticipated; customer orders already received may be postponed or canceled; suppliers may not be able to meet ACM’s demands on a timely basis; volatile global economic, market, industry and other conditions could result in sharply lower demand for products containing semiconductors and for the company's products and in disruption of capital and credit markets; ACM’s failure to successfully manage its operations; and trade regulations, currency fluctuations, political instability and war may materially adversely affect ACM due to its substantial non-U.S. customer and supplier base and its substantial non-U.S. manufacturing operations. ACM cannot guarantee any future results, levels of activity, performance or achievements. ACM expressly disclaims any obligation to update forward-looking statements after the date of this press release.

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