ACM Research Awarded Major Orders Totaling $8.7 million

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FREMONT, Calif., March 23, 2018 (GLOBE NEWSWIRE) -- ACM Research, Inc. (“ACM Research” or the “Company”) (NASDAQ:ACMR), a provider of single-wafer wet cleaning equipment used by manufacturers of advanced semiconductors, today announced the receipt of multiple orders for wafer-cleaning tools based on ACM’s proprietary Space Alternated Phase Shift (SAPS) technology.

The orders represent approximately $8.7 million in total revenue from three existing customers. The Company intends to ship all of the ordered tools by the third quarter of 2018, and anticipates acceptance and revenue recognition in 2018. The customers are located in China and Korea, and they manufacture 3D NAND and DRAM memory chips as well as advanced packaging.

ACM’s President and Chief Executive Officer Dr. David Wang commented, “We are excited that our proprietary SAPS-based tools continue to gain traction in the marketplace for efficient and effective wafer cleaning solutions. These follow-on orders demonstrate our ability to meet the ongoing needs of our customer base and are a testament to our cleaning tool’s capability to improve our customers’ product yields and performance.”

About ACM Research, Inc.

ACM Research develops, manufactures and sells single-wafer wet cleaning equipment, which semiconductor manufacturers can use in numerous manufacturing steps to remove particles, contaminants and other random defects, and thereby improve product yield, in fabricating advanced integrated circuits.

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