ACM Research Announces Changes to Executive Leadership Team

July 10, 2018

- Mark McKechnie named Vice President of Finance
- Dr. Fufa Chen, Vice President of Marketing, resigns

FREMONT, Calif., July 10, 2018 (GLOBE NEWSWIRE) -- ACM Research, Inc. ("ACM" or the "Company") (NASDAQ:ACMR), a provider of single-wafer wet cleaning equipment used by manufacturers of advanced semiconductors, today announced that Mark McKechnie has been appointed as Vice President of Finance, effective July 9, 2018. Additionally, the Company announced that Dr. Fufa Chen, Vice President of Marketing, had left the Company as of June 30, 2018 to pursue a new professional opportunity.

Mr. McKechnie brings more than 25 years of progressive experience in product management, Wall Street, and corporate finance, and will lead ACM's Financial Planning and Analysis (FP&A), Investor Relations, Strategy, and Capital Markets efforts. McKechnie will report to the Company's Chief Executive Officer and Board of Directors, and will split his time between ACM headquarters in Fremont, California, and Shanghai, China.

Prior to joining ACM Research, Mr. McKechnie was most recently Vice President of Investor Relations and Strategic Initiatives for Silver Spring Networks, a public smart grid/ Internet of Things (IoT) company which was acquired in early 2018. Mr. McKechnie built a strong career as a leading Wall Street equity analyst at Evercore Partners, ThinkEquity, and Bank of America/ Montgomery Securities. Prior to Wall Street, he held product management and product development roles for Intel and Motorola. Mr. McKechnie holds an M.B.A. from the Kellogg Graduate School of Management at Northwestern University, and a Bachelor's of Science in Computer and Electrical Engineering from Purdue University.

ACM's President and Chief Executive Officer Dr. David Wang commented, "We are excited to welcome Mark to the ACM Research management team. As we look to continue on our growth trajectory, having someone with such a diverse background and a deep knowledge of U.S. capital markets is an excellent addition to our team. We look forward to Mark's contribution to our growth and expansion, and we are confident in his ability to effectively drive the Company's financial and operational performance."

Dr. Wang continued, "On behalf of the Board, I would like to take this opportunity to appreciate Dr. Chen for the contributions he has made during his tenure at ACM. We respect his decision and wish him the very best in his future endeavors."

About ACM Research, Inc.
ACM Research develops, manufactures and sells single-wafer wet cleaning equipment, which semiconductor manufacturers can use in numerous manufacturing steps to remove particles, contaminants and other random defects, and thereby improve product yield, in fabricating advanced integrated circuits.

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