UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 18, 2026

ACM Research, Inc.

(Exact Name of Registrant as Specified in its Charter)

Delaware	**001-38273**	**94-3290283**
(State or Other Jurisdiction of Incorporation)	*(Commission File Number)*	*(IRS Employer Identification No.)*

42307 Osgood Road, Suite I **Fremont, California**	**94539**
(Address of Principal Executive Offices)	*(Zip Code)*

Registrant's telephone number, including area code: **(510) 445-3700**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol	Name of each exchange on which registered
Class A Common Stock, par value $0.0001 per share	ACMR	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934:Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 8.01 Other Events.

The shares of our operating subsidiary ACM Research (Shanghai), Inc. ("ACM Shanghai") are listed on the Sci-Tech innovation board (the "STAR Market") of the Shanghai Stock Exchange (the "SSE"). In accordance with the SSE's rules governing the STAR Market, ACM Shanghai filed with the SSE a Record of November 2026 Investor Relations Activity (the "Record"). The SSE posted the Record to the SSE's website on November 18, 2026. A copy of the Record is attached as Exhibit 99.1 hereto.

The information in this Current Report on Form 8-K, including Exhibit 99.1, is intended to be furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section, nor shall it be deemed to be incorporated by reference into any filing of ACM Research, Inc. under the Securities Act of 1933, as amended.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit	Description
99.1*	Record of November 2026 Investor Relations Activity filed by ACM Research (Shanghai), Inc. with the Shanghai Stock Exchange on November 18, 2026
104	Cover Page Interactive Data File (embedded within the XBRL document)

* Unofficial English translation of original document prepared in Mandarin Chinese.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

ACM RESEARCH, INC.

By: /s/ Mark McKechnie
Mark McKechnie
Chief Financial Officer and Treasurer

Dated: November 24, 2026

Stock Code: 688082 **Short Name: ACMSH**

ACM Research (Shanghai), Inc.

Records of Investor Relations Activities

NO.: 2026-06

Type of investor relation activities	☐Specific target research ☐Analyst meeting ☐Media interview √ Earnings conference call ☐Press conference ☐Roadshow ☐On-site visit ☐Others
Date	November 16, 2026
Venue	Conference Call
Representatives of the listed company	Chairman: HUI WANG General Manager: JIAN WANG Chief Financial Officer: LISA YI LU FENG Board Secretary: MINGZHU LUO
Summary of investor relations activities	**I. Company Introduction:** Management of ACM Research (Shanghai), Inc. (the "Company") provided a brief overview of the Company's third-quarter 2026 results and financial position and answered questions from investors. **II. Q&A** **1. Q: October saw strong order activity across the industry. What do you expect to see in terms of order trends and growth from November 2026 through 2027?** A: Since the second half of this year, we have continued to see healthy order growth. New orders signed for the first three quarters of 2026 were up 147% year over year. As we previously disclosed, our order backlog totaled RMB 17.073 billion as of September 29, 2026, up 88.20% from the order backlog we voluntarily disclosed for the same period last year. We currently have a substantial order backlog and are

Internal

	working to fulfill and deliver our existing orders. As we typically do, we plan to voluntarily disclose our 2027 revenue outlook in January 2027. **2. Q: Have you experienced any shortages of components and parts? How are procurement costs overall, and have these factors affected delivery lead times for your products?** A: We have been monitoring market conditions for components and parts and have built up strategic inventories. We have also taken steps to mitigate the impact of market fluctuations, including sourcing a greater proportion of components and parts locally, diversifying our supply base, and building up inventory in advance. Following an internal restructuring, we reorganized our procurement function into three departments: Strategic Procurement, Development Procurement, and Execution Procurement. Overall, this has helped us control procurement costs. As for delivery lead times, our current lead time is approximately 7 to 8 months, primarily due to our substantial order backlog. Our first Lingang building is already operating near full capacity, while production at our second building began in the fourth quarter of 2026. Once the second building is fully operational, the two buildings together can support annual output of approximately RMB 20 billion. We believe this additional capacity will help us improve delivery efficiency and may further shorten order lead times. **3. Q: Based on the Company's order backlog and fulfillment progress, what should we expect for cleaning revenue in 2026 and 2027? Also, could you walk us through the reasons for the decline in gross margin in the third quarter of 2026 and your gross margin outlook for 2026 and 2027?** A: As previously mentioned, our order backlog totaled RMB 17.073 billion as of September 29, 2026, up 88.20% year over year. For 2027, we expect cleaning revenue to maintain steady growth, while its share of the overall revenue mix may decline slightly as revenue from other product lines also increases. We remain fully committed to our long-term target for 60% market share in China's cleaning equipment

	market. Our SPM product line is a key part of the target, and we estimate that SPM tools represent about one-third of the total cleaning equipment market. As more customers adopt our SPM products, we believe we are only beginning to see the contribution of this product cycle to our growth, with potential for further growth. In October, we introduced an enhanced version of our 170°C single-wafer high-temperature SPM cleaning system featuring a new sulfuric acid recycle capability. The system achieves a 70% sulfuric acid recycling rate and is expected to reduce SPM consumption by approximately 400 tons per tool annually, helping customers lower chemical consumption and operating costs. We are on track to ship more than 20 single-wafer SPM tools to multiple customers in 2026. Beyond SPM, we continue to expand the capabilities and applications of our other differentiated cleaning technologies. Regarding gross margin, we remain committed to our long-term target range of 42% to 48%. Gross margin can fluctuate from quarter to quarter, primarily due to changes in product mix and temporary effects from exchange rate fluctuations. From a financial reporting perspective, exchange rate movements can reduce the RMB-translated amount of revenue, while material costs remain unchanged because they are paid in RMB. This puts downward pressure on gross margin.

Encl.: List of Participants

TOPAZ FAMILY OFFICE LIMITED
Beijing Jiu Yang Run Quan Capital Management Center (Limited Partnership)
Beijing Shennong Investment Management Co., Ltd.
Beijing Yutian Capital Management Co., Ltd.
Beijing Securities Co., Ltd.
Caida Securities Co., Ltd.
Daiwa (Shanghai) Corporate Consulting Co., Ltd.
Eastmoney Securities Co., Ltd.
Orient Securities Co., Ltd.
Soochow Securities Co., Ltd.
Founder Securities Co., Ltd.
Gengji (Shanghai) Investment Management Co., Ltd.
ICBC UBS Asset Management Co., Ltd.
Guanfu (Beijing) Asset Management Co., Ltd.
Everbright PGIM Fund Management Co., Ltd.
Everbright Securities Co., Ltd.
Guangdong Hengjian Investment Holding Co., Ltd.
Guangdong Wens Investment Co., Ltd.
Guangdong Zhenyuan Private Fund Management Co., Ltd.
Guangdong Zhengyuan Private Fund Management Co., Ltd.
Guangzhou Luo Jue Private Securities Investment Fund Management Co., Ltd.
GH Shining Asset Management Co., Ltd.
Guotai Haitong Securities Co., Ltd.
UBS SDIC Fund Management Co., Ltd.
SDIC Securities Co., Ltd.
Guoxin Investment Co., Ltd.
HFT Investment Management Co., Ltd.
Hainan Lingzhan Private Fund Management Partnership (Limited Partnership)
Hainan Yangjiao Private Fund Management Partnership (Limited Partnership)
Hangzhou Shenwo Investment Management Partnership (Limited Partnership)
Hangzhou Changpo Investment Management Partnership (Limited Partnership)
Hangzhou Zhengxin Private Fund Management Co., Ltd.
Hangzhou Zhongshe Asset Management Co., Ltd.
Haoyu Asset Management
Hongyun Private Fund Management (Hainan) Co., Ltd.
Huaan Securities Co., Ltd.
Huafu Securities Co., Ltd.
Huatai United Securities Co., Ltd.
Huatai Securities Co., Ltd.
CCB Wealth Management Co., Ltd.
Jiangsu Ruihua Investment Holding Group Co., Ltd.
BOCOM Schroders Fund Management Co., Ltd.

Internal

Kangcheng Investment Management Co., Ltd.
Ledger Capital Investment Co., Ltd.
Manring (Shandong) Private Investment Fund Management Co., Ltd.
Nanhua Fund Management Co., Ltd.
Ningbo Baojun Asset Management Co., Ltd.
PH Capital (Shanghai) Management Co., Ltd.
Pickers Capital Management Co., Ltd.
Qijia (Shanghai) Asset Management Co., Ltd.
Qingdao Jinguang Zijin Venture Capital Management Co., Ltd.
Qingli Investment Management (Shanghai) Co., Ltd.
Ruishengyuan (Shanghai) Private Fund Management Co., Ltd.
Shandong Zerun Private Investment Fund Management Co., Ltd.
Shanxi Securities Co., Ltd.
Shanghai Bentie Steel Trading Co., Ltd.
Shanghai Dazheng Asset Management Co., Ltd.
Shanghai Daoren Asset Management Co., Ltd.
Shanghai Duxi Bingtai Private Equity Fund Management Co., Ltd.
Shanghai Duoshi Investment Co., Ltd.
Shanghai International Trust Co., Ltd.
Shanghai Guosheng Investment Management Co., Ltd.
Shanghai Heartland Private Fund Management Co., Ltd.
Shanghai Vision Asset Management Co., Ltd.
Shanghai Everbest Investment Management Co., Ltd.
Shanghai Jiashi Private Fund Management Co., Ltd.
Shanghai Greenwoods Asset Management Co., Ltd.
Shanghai Jiushi Equity Investment Management Co., Ltd.
Shanghai Kandao Asset Management Co., Ltd.
Shanghai Riturn Private Asset Management Partnership (Limited Partnership)
Shanghai Panyao Asset Management Co., Ltd.
Shanghai Qianwen Conference Services Co., Ltd.
Shanghai QM Fortune Management Partnership (Limited Partnership)
Shanghai Runyi Investment Management Co., Ltd.
Shanghai Sunshine Capital Management Co., Ltd.
Shanghai Xinyuan Private Fund Management Co., Ltd.
Bank of Shanghai Co., Ltd.
Shanghai Yonghua Investment Management Co., Ltd.
Shanghai Zhengquantong Investment Information Technology Co., Ltd.
Shanghai Zhihailan Asset Management Co., Ltd.
Shanghai Zhongyu Asset Management Center (Limited Partnership)
Shenzhen Chengyi Investment Co., Ltd.
Shenzhen Hongding Wealth Management Co., Ltd.
Shenzhen Huijie Dali Private Securities Fund Management Co., Ltd.
Shenzhen Huili Asset Management Co., Ltd.
Shenzhen Comein Finance Technology Co., Ltd.

Shenzhen Qianhai Chenxing Private Securities Investment Fund Management Partnership (Limited Partnership)
Shenzhen Qianhai Daoyi Investment Holding Co., Ltd.
Shenzhen Guohui Investment Co., Ltd.
Shenzhen J.Z.H Fund Management Co., Ltd.
Shenzhen Kunpeng Henglong Investment Co., Ltd.
Shenzhen Shangcheng Asset Management Co., Ltd.
Shenzhen Taishi Investment Management Co., Ltd.
Shenzhen New Thinking Investment Management Co., Ltd.
Shenzhen Tuosen Investment Holding Co., Ltd.
Shenzhen Xishan Capital Management Co., Ltd.
Flowering Tree Investment Management Co., Ltd.
Suzhou Junrong Asset Management Co., Ltd.
Taiping Asset Management Co., Ltd.
TF (Shanghai) Securities Asset Management Co., Ltd.
TF Securities Co., Ltd.
President Securities Investment Trust Co., Ltd.
Xi'an Duncheng Private Fund Management Co., Ltd.
Western Leadbank Fund Management Co., Ltd.
Melco International Development Limited
Xinhua Fund Management Co., Ltd.
Xintai Life Insurance Co., Ltd.
Symbol Investment (Shanghai) Co., Ltd.
Sunshine Asset Management Co., Ltd.
Yao Capital Limited
Nomura Orient International Securities Co., Ltd.
E Fund Management Co., Ltd.
GTS Fund Management Co., Ltd.
Yuanxin (Zhuhai) Private Fund Management Co., Ltd.
Chang'an Fund Management Co., Ltd.
Great Wall Securities Co., Ltd.
Changsheng Fund Management Co., Ltd.
CMB Wealth Management Co., Ltd.
Zhejiang Zheshang Securities Asset Management Co., Ltd.
Zheshang Securities Co., Ltd.
China International Capital Corporation Limited
Agricultural Bank of China Limited
China Galaxy Securities Co., Ltd.
Zhonghai Fund Management Co., Ltd.
AVIC Fund Management Co., Ltd.
China United Insurance Group Co., Ltd.
CITIC Futures Co., Ltd.
Central China Securities Co., Ltd.
China Re Asset Management Co., Ltd.

Zhuhai Deruo Private Fund Management Co., Ltd.

* * *

The following information is provided in connection with the furnishing of the above Record of November 2026 Investor Relation Activity of ACM Research (Shanghai), Inc. ("ACMSH") (the "Record") pursuant to the Current Report on Form 8-K reporting requirements of ACM Research, Inc.:

Forward-Looking Statements

Information presented in the Record includes forward-looking statements for purposes of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. All statements contained in the Record that do not relate to matters of historical fact should be considered forward-looking statements. Forward-looking statements are based on ACMSH management's current expectations and beliefs, and involve a number of risks and uncertainties that are difficult to predict and that could cause actual results to differ materially from those stated or implied by the forward-looking statements. Those risks and uncertainties include, but are not limited to, the following: anticipated customer orders or identified market opportunities may not grow or develop as anticipated; customer orders already received may be postponed or canceled; ACMSH may be unable to obtain the qualification and acceptance of its delivered tools when anticipated or at all, which would delay or preclude ACMSH's recognition of revenue from the sale of those tools; suppliers may not be able to meet ACMSH's demands on a timely basis; ACMSH's technologies and tools may not gain market acceptance; ACMSH may be unable to compete effectively by, among other things, enhancing its existing tools, adding additional production capacity and engaging additional major customers; ACMSH may incur significant expenses long before it can recognize revenue from new products, if at all, due to the costs and length of research, development, manufacturing and customer evaluation process cycles; volatile global economic, market, industry and other conditions could result in sharply lower demand for products containing semiconductors and for ACMSH's products and in disruption of capital and credit markets; ACMSH's failure to successfully manage its operations, including its inability to hire, train, integrate and manage additional qualified engineers for research and development activities; and trade regulations, including those recently published by the U.S. Department of Commerce imposing certain restrictions on equipment shipments and business practices with China-based semiconductor manufacturers, currency fluctuations, political instability and war, all of which may materially adversely affect ACMSH due to its substantial non-U.S. customer and supplier base and its substantial non-U.S. manufacturing operations. A further description of these risks, uncertainties and other matters can be found in filings ACM Research, Inc. makes with the U.S. Securities and Exchange Commission. Because forward-looking statements involve risks and uncertainties, actual results and events may differ materially from results and events currently expected by ACMSH. ACMSH undertakes no obligation to publicly update these forward-looking statements to reflect events or circumstances that occur after the date hereof or to reflect any change in its expectations with regard to these forward-looking statements or the occurrence of unanticipated events.