SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☑ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person*
Wang David H

(Last) (First) (Middle)
C/O ACM RESEARCH, INC.
42307 OSGOOD ROAD, SUITE I

(Street)
FREMONT CA 94539

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
ACM Research, Inc. [ACMR]
Foreign Trading Symbol

3. Date of Earliest Transaction (Month/Day/Year)
09/08/2026

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
☑ Director ☑ 10% Owner
☑ Officer (give title below) Other (specify below)
See Remarks

6. Individual or Joint/Group Filing (Check Applicable Line)
☑ Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	09/08/2026		M		70,000	A	$1	872,708	D	
Class A Common Stock	09/08/2026		S[1]		4,803	D	$75.99[2]	867,905	D	
Class A Common Stock	09/08/2026		S[1]		51,374	D	$77.15[3]	816,531	D	
Class A Common Stock	09/08/2026		S[1]		12,323	D	$78.08[4]	804,208	D	
Class A Common Stock	09/08/2026		S[1]		1,500	D	$78.57[5]	802,708	D	
Class A Common Stock	09/09/2026		M		70,000	A	$1	872,708	D	
Class A Common Stock	09/09/2026		S[1]		33,493	D	$73.8[6]	839,215	D	
Class A Common Stock	09/09/2026		S[1]		18,934	D	$74.67[7]	820,281	D	
Class A Common Stock	09/09/2026		S[1]		11,666	D	$75.58[8]	808,615	D	
Class A Common Stock	09/09/2026		S[1]		4,807	D	$76.73[9]	803,808	D	
Class A Common Stock	09/09/2026		S[1]		1,100	D	$77.59[10]	802,708	D	
Class A Common Stock								100,002	I	By Jing Chen, wife of David H. Wang
Class A Common Stock								180,000	I	By David Hui Wang and Jing Chen Family Irrevocable Trust for Wang Children
Class A Common Stock								620,001	I	By Wang-Chen Family Living Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	$1	09/08/2026		M			70,000	(11)	12/27/2026	Class A Common Stock	70,000	$0	200,000	D	
Stock Option	$1	09/09/2026		M			70,000	(11)	12/27/2026	Class A Common Stock	70,000	$0	130,000	D	

Explanation of Responses:

1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 5, 2026.
2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $75.52 to $76.41, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2), (3), (4), (5), (6), (7), (8), (9), and (10) to this Form 4.
3. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $76.52 to $77.5, inclusive.
4. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $77.52 to $78.48, inclusive.
5. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $78.55 to $78.64, inclusive.
6. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $73.26 to $74.21, inclusive.
7. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $74.26 to $75.22, inclusive.
8. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $75.28 to $75.95, inclusive.
9. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $76.38 to $77.35, inclusive.
10. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $77.59 to $77.59, inclusive.
11. The option is fully vested and exercisable.

/s/ Mark McKechnie, Attorney-in-Fact for David H. Wang	09/10/2026
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.